

Supplementary Guidance for XBRL Tagging

Version 1.0

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This document is intended to provide practical guidance to firms providing tagging services to managing agents in relation to the Syndicate Accounts and Schedule 3 data collected by Lloyd's. This document should be read in conjunction with the published instructions (Syndicate Accounts & Financial Reporting - Lloyd's).

1 Taxonomy

1.1 Background

- 1.1.1 The Lloyd's taxonomy packet is available on the Lloyd's website (<u>Syndicate Accounts & Financial Reporting>Specifications</u>) under the **Taxonomy** section.
- 1.1.2 The Lloyd's taxonomy mirrors the tables in the Illustrative Syndicate Accounts and a sample iXBRL tagged version of the Illustrative Syndicate Accounts is available for reference under the **Syndicate Accounts** section on the Lloyd's website (<u>Syndicate Accounts & Financial Reporting>Specifications</u>).

1.2 Additional guidance

1.2.1 To provide further clarity on the taxonomy interpretation, a list of **Dimensions** within the taxonomy and how they relate to each of the **Concepts** in the taxonomy is provided in **Appendix 1**.

2 Requirements

2.1 Instructions

- 2.1.1 Tagging requirements can be found in **Section 2.3** of the Syndicate Account Instructions, available under the **Syndicate Accounts** section on the Lloyd's website (<u>Syndicate Accounts & Financial Reporting</u>>Specifications).
- 2.1.2 As part of the Lloyd's Taxonomy, the reference to the XBRL scheme and location reference is as follows: https://www.lloyds.com/lloyds/2024-12-31/lloyds-2024-12-31.xsd

2.2 Entity Identifier

2.2.1 Lloyd's requires the 'Entity Identifier' to be the same as the Syndicate 4 digit number only. Any other numbers or characters used will result in submission errors (eg. company house number or managing agent number are not appropriate and should not be used).

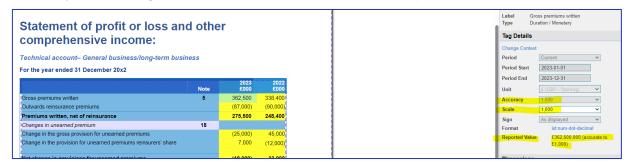


2.3 Signage Convention / Debits and Credits

2.3.1 The concepts in the Lloyd's taxonomy do not rely on the debit and credit types functionality from the standard taxonomy. Syndicates will be following a prescribed signage convention and the signage for tagging should mirror the data prepared by the Syndicates.

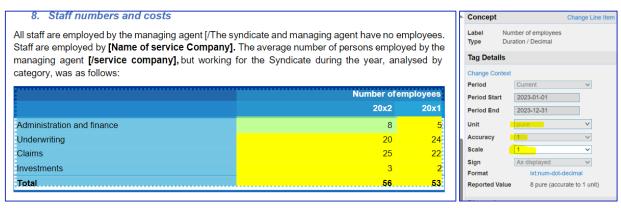
2.4 Rounding

2.4.1 Syndicates are required to report values in **thousands** (**'000)**. From a tagging perspective the **accuracy** and **scaling** should match this requirement, for example:

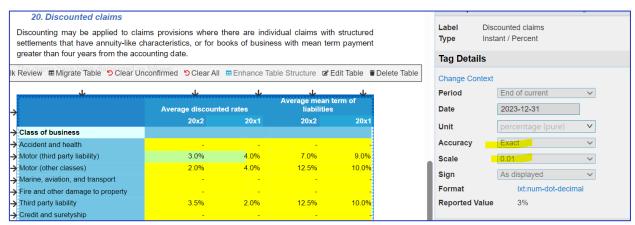


2.4.2 There are a number of instances which differ from 2.4.1, these are shown below:

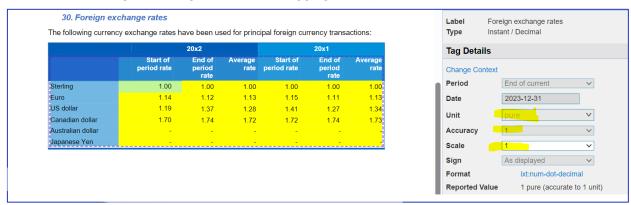
Note 8: Staff numbers



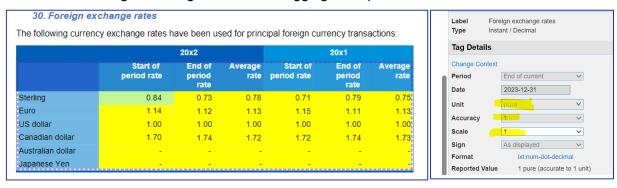
Note 20: Discounted Claims:



Note 30: Foreign exchange rates: GBP tagging example



Note 30: Foreign exchange rates: USD tagging example



3 Validations

3.1 Requirements

- 3.1.1 Validations are not currently built into the taxonomy, rather they are built within the CoreFiling submission portal.
- 3.1.2 There are four types of validations: mapping checks, mandatory items, tagging completeness checks, and fatal errors. These are described in the Validations Guide available under the CoreFiling Portal section on the Lloyd's website (Syndicate Accounts & Financial Reporting>CoreFiling Portal).
- 3.1.3 An offline **Validations Listing** showing the validations built into the portal is available under the **CoreFiling Portal** section on the Lloyd's website (<u>Syndicate Accounts & Financial Reporting>CoreFiling Portal</u>).

3.2 Fatal Errors

3.2.1 Fatal errors are a validation type that is particularly technical in nature and is not specific to the Lloyd's taxonomy. Fatal errors in iXBRL (Inline eXtensible Business Reporting Language) can occur for various reasons during the validation process - a listing of these potential errors has been included in **Appendix 2**.

4 Submissions

4.1 Process

4.1.1 The submissions process is documented in **Section 3** of the Syndicate Accounts Instructions and **Section 11** of the Schedule 3 Data Instructions, available under the **Syndicate Accounts** section on the Lloyd's website (<u>Syndicate Accounts & Financial Reporting>Specifications</u>).

5 Additional Information

5.1 Timetable

- 5.1.1 Submissions will be aligned with the Lloyd's reported business timetable available: <u>Business</u> timetable Lloyd's
- 5.1.2 The portal obligations will be opened from the first business day following the period end to which the reporting relates.

5.2 Key contacts

5.2.1 Any queries should be directed by e-mail to Central Finance at <u>Lloyds-MRD-ReturnQueries@lloyds.com</u>. All queries will be responded to in a timely manner.