

Supplementary Guidance for XBRL Tagging

Version 1.0

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Table of Contents

1	Taxonomy	3
1.1	Background	3
1.2	Additional guidance	3
2	Requirements	3
2.1	Instructions	3
2.2	Entity Identifier	3
2.3	Signage Convention / Debits and Credits	3
2.4	Rounding	4
3	Validations	5
3.1	Requirements	5
3.2	Fatal Errors	5
4	Submissions	6
4.1	Process	6
5	Additional Information	6
5.1	Timetable	6
5.2	Key contacts	6

This document is intended to provide practical guidance to firms providing tagging services to managing agents in relation to the Syndicate Accounts and Schedule 3 data collected by Lloyd's. This document should be read in conjunction with the published instructions ([Syndicate Accounts & Financial Reporting - Lloyd's](#)).

1 Taxonomy

1.1 Background

- 1.1.1 The Lloyd's taxonomy packet is available on the Lloyd's website ([Syndicate Accounts & Financial Reporting>Specifications](#)) under the **Taxonomy** section.
- 1.1.2 The Lloyd's taxonomy mirrors the tables in the Illustrative Syndicate Accounts and a sample iXBRL tagged version of the Illustrative Syndicate Accounts is available for reference under the **Syndicate Accounts** section on the Lloyd's website ([Syndicate Accounts & Financial Reporting>Specifications](#)).

1.2 Additional guidance

- 1.2.1 To provide further clarity on the taxonomy interpretation, a list of **Dimensions** within the taxonomy and how they relate to each of the **Concepts** in the taxonomy is provided in **Appendix 1**.

2 Requirements

2.1 Instructions

- 2.1.1 Tagging requirements can be found in **Section 2.3** of the Syndicate Account Instructions, available under the **Syndicate Accounts** section on the Lloyd's website ([Syndicate Accounts & Financial Reporting>Specifications](#)).
- 2.1.2 As part of the Lloyd's Taxonomy, the reference to the XBRL scheme and location reference is as follows: <https://www.lloyds.com/lloyds/2024-12-31/lloyds-2024-12-31.xsd>

2.2 Entity Identifier

- 2.2.1 Lloyd's requires the '**Entity Identifier**' to be the same as the Syndicate 4 digit number only. Any other numbers or characters used will result in submission errors (eg. company house number or managing agent number are **not** appropriate and should not be used).

Entities	
Entity Type	Entity Identifier
Companies Act 2006 (UK Filings) ▼	1234

2.3 Signage Convention / Debits and Credits

- 2.3.1 The concepts in the Lloyd's taxonomy do not rely on the debit and credit types functionality from the standard taxonomy. Syndicates will be following a prescribed signage convention and the signage for tagging should mirror the data prepared by the Syndicates.

2.4 Rounding

2.4.1 Syndicates are required to report values in **thousands ('000)**. From a tagging perspective the **accuracy** and **scaling** should match this requirement, for example:

Statement of profit or loss and other comprehensive income:			
Technical account- General business/long-term business			
For the year ended 31 December 20x2			
	Note	2023 £000	2022 £000
Gross premiums written	5	362,500	338,400
Outwards reinsurance premiums		(87,000)	(90,000)
Premiums written, net of reinsurance		275,500	248,400
Changes in unearned premium	18		
Change in the gross provision for unearned premiums		(25,000)	45,000
Change in the provision for unearned premiums reinsurers' share		7,000	(12,000)
Net change in provision for unearned premiums		(18,000)	33,000

Label Type: Gross premiums written / Duration / Monetary

Tag Details

Change Context

Period: Current

Period Start: 2023-01-01

Period End: 2023-12-31

Unit: £ (GBP - Sterling)

Accuracy: 1,000

Scale: 1,000

Sign: As displayed

Format: txt: num-dot-decimal

Reported Value: 362,500,000 (accurate to 1,000)

2.4.2 There are a number of instances which differ from 2.4.1, these are shown below:

Note 8: Staff numbers

8. Staff numbers and costs		
All staff are employed by the managing agent [/The syndicate and managing agent have no employees. Staff are employed by [Name of service Company]. The average number of persons employed by the managing agent [/service company], but working for the Syndicate during the year, analysed by category, was as follows:		
	Number of employees	
	20x2	20x1
Administration and finance	8	5
Underwriting	20	24
Claims	25	22
Investments	3	2
Total	56	53

Concept: Change Line Item

Label Type: Number of employees / Duration / Decimal

Tag Details

Change Context

Period: Current

Period Start: 2023-01-01

Period End: 2023-12-31

Unit: pure

Accuracy: 1

Scale: 1

Sign: As displayed

Format: txt: num-dot-decimal

Reported Value: 8 pure (accurate to 1 unit)

- Note 20: Discounted Claims:

20. Discounted claims				
Discounting may be applied to claims provisions where there are individual claims with structured settlements that have annuity-like characteristics, or for books of business with mean term payment greater than four years from the accounting date.				
Review Migrate Table Clear Unconfirmed Clear All Enhance Table Structure Edit Table Delete Table				
Class of business	Average discounted rates		Average mean term of liabilities	
	20x2	20x1	20x2	20x1
Accident and health	-	-	-	-
Motor (third party liability)	3.0%	4.0%	7.0%	9.0%
Motor (other classes)	2.0%	4.0%	12.5%	10.0%
Marine, aviation, and transport	-	-	-	-
Fire and other damage to property	-	-	-	-
Third party liability	3.5%	2.0%	12.5%	10.0%
Credit and suretyship	-	-	-	-

Label Type: Discounted claims / Instant / Percent

Tag Details

Change Context

Period: End of current

Date: 2023-12-31

Unit: percentage (pure)

Accuracy: Exact

Scale: 0.01

Sign: As displayed

Format: txt: num-dot-decimal

Reported Value: 3%

- Note 30: Foreign exchange rates: **GBP** tagging example

30. Foreign exchange rates

The following currency exchange rates have been used for principal foreign currency transactions:

	20x2			20x1		
	Start of period rate	End of period rate	Average rate	Start of period rate	End of period rate	Average rate
Sterling	1.00	1.00	1.00	1.00	1.00	1.00
Euro	1.14	1.12	1.13	1.15	1.11	1.13
US dollar	1.19	1.37	1.28	1.41	1.27	1.34
Canadian dollar	1.70	1.74	1.72	1.72	1.74	1.73
Australian dollar	-	-	-	-	-	-
Japanese Yen	-	-	-	-	-	-

Label Foreign exchange rates
Type Instant / Decimal

Tag Details

Change Context

Period

Date

Unit

Accuracy

Scale

Sign

Format

Reported Value 1 pure (accurate to 1 unit)

- Note 30: Foreign exchange rates: **USD** tagging example

30. Foreign exchange rates

The following currency exchange rates have been used for principal foreign currency transactions:

	20x2			20x1		
	Start of period rate	End of period rate	Average rate	Start of period rate	End of period rate	Average rate
Sterling	0.84	0.73	0.78	0.71	0.79	0.75
Euro	1.14	1.12	1.13	1.15	1.11	1.13
US dollar	1.00	1.00	1.00	1.00	1.00	1.00
Canadian dollar	1.70	1.74	1.72	1.72	1.74	1.73
Australian dollar	-	-	-	-	-	-
Japanese Yen	-	-	-	-	-	-

Label Foreign exchange rates
Type Instant / Decimal

Tag Details

Change Context

Period

Date

Unit

Accuracy

Scale

Sign

Format

Reported Value 1 pure (accurate to 1 unit)

3 Validations

3.1 Requirements

- 3.1.1 Validations are not currently built into the taxonomy, rather they are built within the CoreFiling submission portal.
- 3.1.2 There are four types of validations: mapping checks, mandatory items, tagging completeness checks, and fatal errors. These are described in the **Validations Guide** available under the **CoreFiling Portal** section on the Lloyd's website ([Syndicate Accounts & Financial Reporting>CoreFiling Portal](#)).
- 3.1.3 An offline **Validations Listing** showing the validations built into the portal is available under the **CoreFiling Portal** section on the Lloyd's website ([Syndicate Accounts & Financial Reporting>CoreFiling Portal](#)).

3.2 Fatal Errors

- 3.2.1 Fatal errors are a validation type that is particularly technical in nature and is not specific to the Lloyd's taxonomy. Fatal errors in iXBRL (Inline eXtensible Business Reporting Language) can occur for various reasons during the validation process - a listing of these potential errors has been included in **Appendix 2**.

4 Submissions

4.1 Process

- 4.1.1 The submissions process is documented in **Section 3** of the Syndicate Accounts Instructions and **Section 11** of the Schedule 3 Data Instructions, available under the **Syndicate Accounts** section on the Lloyd's website ([Syndicate Accounts & Financial Reporting>Specifications](#)).

5 Additional Information

5.1 Timetable

- 5.1.1 Submissions will be aligned with the Lloyd's reported business timetable available: [Business timetable - Lloyd's](#)
- 5.1.2 The portal obligations will be opened from the first business day following the period end to which the reporting relates.

5.2 Key contacts

- 5.2.1 Any queries should be directed by e-mail to Central Finance at Lloyds-MRD-ReturnQueries@lloyds.com. All queries will be responded to in a timely manner.